

## **iCapital Network® and Altshuler Shaham Partner to Broaden Alternative Investment Access to Wealth Managers in Israel**

***Altshuler Shaham iFunds platform will leverage iCapital's technology and service solution to facilitate access to private markets and hedge funds for the Israeli wealth management community***

**TEL AVIV, ZURICH, AND NEW YORK, November 17, 2021** – Altshuler Shaham, Israel's largest investment house, and [iCapital Network](#)<sup>1</sup>, the global financial technology platform driving access and efficiency in alternative investing for the asset and wealth management industries, today announced a strategic partnership through which iCapital will provide Israeli wealth managers and their qualified private clients access to a robust menu of alternative investment opportunities.

Leveraging iCapital Network's technology and fund selection capabilities, Altshuler Shaham has launched iFunds, a distribution platform and subsidiary of Altshuler Shaham. Under the leadership of Moshe Weingarten and Dani Cukierman, iFunds will offer a curated menu of iCapital's alternative investment funds from premier managers across geographies and strategies – through private market funds and hedge funds – with lower investment minimums than traditional institutional funds, to Israeli banks, broker-dealers, and family offices for use in private client portfolios.

The iCapital and Altshuler Shaham iFunds partnership enables wealth managers to introduce qualified private clients to private market growth and diversification opportunities. Through this partnership, the Israeli marketplace will gain access to top-tier fund managers that have historically been difficult for individual investors to access. In addition, iCapital Network's technology will support the creation of customized fund structures for opportunities sourced by Altshuler Shaham and their partners as the relationship evolves.

Complementing the collaboration, iCapital's robust suite of educational tools will also be available through iFunds to enhance the Israeli wealth management community's understanding of the potential benefits and special considerations of alternative investments.

"Wealth creation is increasingly taking place outside the public markets as companies stay private longer. This unique partnership offers banks and wealth managers greater access to private markets opportunities to enhance client portfolios," said [Marco Bizzozero](#), Head of International at iCapital Network. "Altshuler Shaham is a key player in the region, and we are delighted to support their ambition in alternative investing by facilitating access and providing the wealth management community with a comprehensive menu of alternative investment strategies and robust educational resources."

"We are continuously seeking to enhance and streamline the investing experience for our partners, clients, and investors throughout the region. Joining forces with iCapital combines their deep alternative investment expertise with our long-standing commitment to meet the evolving

---

<sup>1</sup> Institutional Capital Network, Inc., and its affiliates (together, "iCapital Network" or "iCapital")

demands of the Israeli markets and investors globally,” said [Ran Shaham](#), Altshuler Shaham’s Co-CEO.

### **About Altshuler Shaham & iFunds**

Altshuler Shaham is the fastest growing and recently became the largest financial asset manager in Israel. With an AUM of approximately \$80B it provides a range of products including provident funds, pension funds, mutual funds, managed portfolios, and a range of different financial services for individual investors and corporations. Altshuler Shaham has been known to grow, among other things, due to its investment performance, commitment to its clients and its ability to develop new dependent and independent lines of business that provide more value to its clients.

### **About iCapital Network**

Founded in 2013 in NYC, iCapital Network is the leading global financial technology company powering the world’s alternative investment marketplace. It has transformed the way the wealth management, banking, and asset management industries facilitate access to private markets investments for their high-net-worth clients by providing intuitive, end-to-end technology and service solutions. Wealth management firms use iCapital’s solutions to provide clients with quality funds at lower minimums and simplified digital workflows. Asset managers and banks leverage iCapital’s technology to streamline and scale their private investments operational infrastructure. Additionally, the iCapital ‘flagship’ platform offers financial advisors and their high-net-worth clients’ access to a curated menu of private equity, private credit, hedge funds, and other alternative investments to help meet their investing needs for return and diversification. iCapital’s research and diligence team offers robust analysis alongside the firm’s extensive suite of advisor education, compliance, portfolio management, and portfolio analytics tools and services. iCapital was recognized on the Forbes FinTech 50 list in 2018, 2019, 2020 and 2021, the Forbes America’s Best Startup Employers in 2021, and MMI/Barron’s Industry Awards as Solutions Provider of the Year in 2020. As of October 31, 2021, iCapital services more than \$98 billion in global client assets, of which over \$20 billion are from international investors (non-US Domestic) across more than 825 funds. Employing more than 680 people globally, iCapital is headquartered in NYC and has offices in Zurich, London, Lisbon, Hong Kong, Singapore, and Toronto.

For additional information, please visit iCapital Network’s website at [www.icapitalnetwork.com](http://www.icapitalnetwork.com) | LinkedIn: <https://www.linkedin.com/company/icapital-network-inc> | Twitter: [@icapitalnetwork](https://twitter.com/icapitalnetwork)

See disclosures [here](#).

### **For Altshuler Shaham Media Inquiries**

Itay Ben Horin  
+972 052 3001009  
[ibh@ibh.co.il](mailto:ibh@ibh.co.il)

### **For iCapital Network Media Inquiries**

Emma Murphy / Morgan Miller  
+1 347 968 6800 / +1 516 587 2384  
[icapital@neibartgroup.com](mailto:icapital@neibartgroup.com)

###